

Message Text

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PAGE 01 MADRID 02644 052023Z

73

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OPIC-03 SAM-01

FEA-01 INT-05 OES-06 CIAE-00 INR-07 NSAE-00 /043 W

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R 051713Z APR 76

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 5225

LIMITED OFFICIAL USE MADRID 2644

E.O. 11652:N/A

TAGS: BEXP, EINV, SP

SUBJ: DOW CHEMICAL INVESTMENT PROPOSAL APPROVED

REF:MADRID 1557

1. JUST PRIOR TO DEPARTING FOR U.S. APRIL 3, INDUSTRY MINISTER PEREZ DE BRICIO INFORMED ME COUNCIL OF MINISTERS HAD APPROVED DOW CHEMICAL PROPOSAL FOR CONSTRUCTION OF NEW PETROCHEMICAL COMPLEX IN HUELVA. DOW WILL HAVE 50 PERCENT OF TOTAL INVESTMENT ESTIMATED AT \$700 MILLION WITH THE OTHER HALF DIVIDED EQUALLY BETWEEN CEPESA AND PETROMED.

2. COUNCIL OF MINISTERS ALSO APPROVED A SIMILAR PROJECT (ETHYLENE CRACKER PLANT) IN HUELVA INVOLVING THE SPANISH FIRM UNION EXPLOSIVOS RIO TINTO IN PARTNERSHIP WITH THREE EUROPEAN FIRMS. STABLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CHEMICAL INDUSTRY, INVESTMENT PROGRAMS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 05 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 76 MADRID 1557
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 04 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 MAY 2004 by buchant0>; APPROVED <07 SEP 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOW CHEMICAL INVESTMENT PROPOSAL APPROVED
TAGS: BEXP, EINV, SP, US, DOW CHEMICAL, (PEREZ DEL BRICIO OLARIAGA, CARLOS)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006